

# STATE OF ILLINOIS

## DEPARTMENT OF INSURANCE



IN THE MATTER OF THE  
REVOCATION OF LICENSING  
AUTHORITY OF:

DAVID B. CORDERO  
1041 WEST OGDEN AVENUE, UNIT 121  
NAPERVILLE, ILLINOIS 60563

### ORDER OF REVOCATION

I, Deirdre K. Manna, Acting Director of Insurance of the State of Illinois, hereby revoke the license of David B. Cordero (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Illinois Department of Insurance, the Department alleges that:

On March 8, 2004, the Licensee plead guilty to a felony, Case Number 03 CF 2502-01 in the Circuit Court of the Eighteenth Judicial Circuit, DuPage County, Illinois and was sentenced to 24 months probation and ordered to pay \$1,200.00 in total fines.

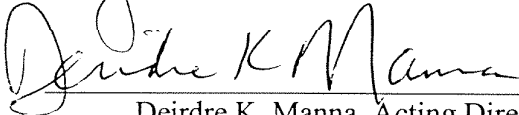
The Licensee committed the offense of forgery in that the Licensee, with the intent to defraud, knowingly made a document apparently capable of defrauding another, in that it purports to have been made by authority of one who did not receive such authority, said document being an insurance identification card for Policy Number 83EU591234 issued to a consumer for a 1999 Chevrolet bearing Vehicle Identification Number 1GNEK13R3X5464122, without the authority of such consumer.

Therefore, the Licensee has forged a name to a document related to an insurance transaction and has been convicted of a felony which are grounds for revocation pursuant to Section 500-70(a)(10) and (6) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(10) and (6)).

This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Department of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Department of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the Official Seal of the Department of Insurance in the City of Springfield, State of Illinois, this 17<sup>th</sup> day of June, A.D., 2004.

  
Deirdre K. Manna, Acting Director

DKM:TEA:tt543